

# Town of China

## Application for Financing

INSTRUCTIONS: Complete all portions of application and attach requested exhibits.  
Note: Not all businesses and / or projects qualify for financing. Prior to completing this form, potential applicants need to contact China to determine eligibility.

### I. Application Information:

Name of Business: \_\_\_\_\_

Street Address: \_\_\_\_\_ County: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_ Telephone: \_\_\_\_\_

Date Established: \_\_\_\_\_ Tax ID Number: \_\_\_\_\_

Please Check One:                      New Business                      Existing Business

Type of Business (Name products and services): \_\_\_\_\_

Organizational Structure (check one):

Corporation                      S-Corporation                      Partnership                      Proprietorship                      LLC

Number of Employees: Present: \_\_\_\_\_ Projected after Loan Approval: \_\_\_\_\_

Name of Individual Completing this Form: \_\_\_\_\_

Project Location (if different from above): \_\_\_\_\_

### II. Ownership Information

Please provide the following information about the owner(s) of the business.

Is the applicant at least 51% owner(s) and considered citizen(s) of the United States or reside in the United States after being legally admitted for permanent residence? (check one)    YES                      NO

Name / Title	Address	% Ownership	Annual Compensation

### III. Sources and Uses of Project Funds:

Uses	Sources				Total Uses
	China	Private Lender	Equity	Other	
Land Acquisition					
Land Improvement					
Building / Purchase					
Building / Renovation					
Building / Construction					
Machinery & Equipment					
Furniture & Fixtures					
Working Capital					
Other (specify)					
Total / Source					

### IV. Information on Participating Private Lender(s):

Name of Lender: \_\_\_\_\_ Loan Officer: \_\_\_\_\_  
 Street Address: \_\_\_\_\_  
 City / State / Zip: \_\_\_\_\_ Telephone: \_\_\_\_\_

### V. Other Sources of Financing (Attach additional sheets if necessary):

Name of Lender / Investor: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Contact Person: \_\_\_\_\_ Telephone: \_\_\_\_\_

### VI. Reference (Banking & Trade):

- Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 Contact Person: \_\_\_\_\_ Telephone: \_\_\_\_\_
- Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 Contact Person: \_\_\_\_\_ Telephone: \_\_\_\_\_
- Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 Contact Person: \_\_\_\_\_ Telephone: \_\_\_\_\_

**VII. Exhibits (all exhibits must be signed and dated):**

- \_\_\_\_ 1. A brief description of the business and project being financed.
- \_\_\_\_ 2. Resumes of key management personnel.
- \_\_\_\_ 3. Personal financial statement of the owner(s) of the business.
- \_\_\_\_ 4. Preliminary plans and specifications covering new construction, and an itemized list of machinery and equipment to be purchased.
- \_\_\_\_ 5. A letter from the participating lender(s) stating the terms and conditions of the participation and the reason why it will not finance the entire project.
- \_\_\_\_ 6. A list of collateral to be offered as security for the loan (Note: An independent appraisal may be required).
- \_\_\_\_ 7. Business Plan
- \_\_\_\_ 8. Code Enforcement Permit Status/where applicable

**VIII. General Certification:**

Applicant: The undersigned certifies that he/she is the \_\_\_\_\_ (Title) of the business applying for financing from the Town of China, that he/she is familiar with the records of the borrower and contents of this application, and that he/she is authorized to submit and sign the application. The information contained in this application, including all exhibits, is to the best knowledge of the undersigned, complete and accurate and presents fairly the condition of the applicant and projects accurately its intended operations for the period set forth in this application.

Applicant (Printed): \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_